

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited August 31, 2017	Audited August 31, 2016
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 9,019,149	\$ 8,612,940
Receivables	3,212,722	2,761,292
Inventory	5,656,926	4,810,071
Margin deposit and derivative financial instruments	1,093,144	965,522
Prepaid expenses and other current assets	242,173	347,917
Total Current Assets	19,224,114	17,497,742
Total Property and Equipment, net	30,457,242	34,603,270
Total Other Assets	2,722,316	211,908
TOTAL ASSETS	\$ 52,403,672	\$ 52,312,920
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,514,597	\$ 1,445,687
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	748,129	922,673
Corn payable	497,931	384,126
Accrued interest payable	39,476	50,996
Other accrued liabilities	1,606,159	1,270,095
Total Current Liabilities	4,406,292	4,073,577
Total Long-Term Debt, Net of Current Portion	2,827,181	4,341,314
Total Liabilities	7,233,473	8,414,891
Total Members' Equity	45,170,199	43,898,029
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 52,403,672	\$ 52,312,920
Working Capital	\$ 14,817,822	\$ 13,424,166

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending August 31, 2017	Twelve Months Ended August 31, 2017
Operating Activities:		
Net income (loss)	\$ 1,642,868	\$ 5,359,275
Other	3,183,303	5,304,305
Net Cash Provided by (Used in) Operating Activities	4,826,171	10,663,580
Investing Activities:		
Net Cash Provided by (Used in) Investing Activities	(2,684,177)	(4,715,043)
Financing Activities:		
Principal borrowings (payments) on term debt	(367,777)	(1,445,223)
Distributions to members	(2,452,263)	(4,087,105)
Other	-	(10,000)
Net Cash Provided by (Used in) Financing Activities	(2,820,040)	(5,542,328)
Net Increase (Decrease) in Cash and Cash Equivalents	(678,046)	406,209
Cash and Cash Equivalents - Beginning of Period	9,697,195	8,612,940
Cash and Cash Equivalents - End of Period	\$ 9,019,149	\$ 9,019,149

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending August 31, 2017	Twelve Months Ended August 31, 2017
REVENUES:		
Product Sales	\$ 29,038,366	\$ 111,565,452
State Ethanol Producer Incentive	250,000	751,355
Total Revenues	29,288,366	112,316,807
TOTAL COST OF REVENUES	27,132,287	104,559,449
GROSS PROFIT (LOSS)	2,156,079	7,757,358
GENERAL AND ADMINISTRATIVE EXPENSES	712,391	3,026,643
INCOME (LOSS) FROM OPERATIONS	1,443,688	4,730,715
OTHER INCOME (EXPENSE):	199,180	628,560
NET INCOME (LOSS)	\$ 1,642,868	\$ 5,359,275
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052	40,871,052
NET INCOME (LOSS) PER UNIT	\$ 0.040	\$ 0.131
Production Statistics:		
Fuel ethanol (gallons)	16,273,900	62,368,371
Corn ground (bushels)	5,734,507	22,045,745
Distillers grains (equivalent dry tons)	41,632	161,886



Unaudited Financial Report
Quarter Ending & Twelve Months Ending
August 31, 2017