

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited February 28, 2018	Audited August 31, 2017
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 6,617,851	\$ 9,019,149
Receivables	4,284,105	3,212,722
Inventory	6,298,365	5,656,926
Margin deposit and derivative financial instruments	957,687	1,093,144
Prepaid expenses and other current assets	286,086	242,173
Total Current Assets	18,444,094	19,224,114
Total Property and Equipment, net	29,239,940	30,457,242
Total Other Assets	5,222,520	2,722,316
TOTAL ASSETS	\$ 52,906,554	\$ 52,403,672
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,550,594	\$ 1,514,597
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	558,836	748,129
Corn payable	453,661	497,931
Accrued interest payable	31,985	39,476
Other accrued liabilities	1,708,790	1,606,159
Total Current Liabilities	4,303,866	4,406,292
Total Long-Term Debt, Net of Current Portion	2,043,603	2,827,181
Total Liabilities	6,347,469	7,233,473
Total Members' Equity	46,559,085	45,170,199
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 52,906,554	\$ 52,403,672
Working Capital	\$ 14,140,228	\$ 14,817,822

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending February 28, 2018	Six Months Ended February 28, 2018
Operating Activities:		
Net income (loss)	\$ 1,155,529	\$ 2,616,018
Other	(798,220)	396,816
Net Cash Provided by (Used in) Operating Activities	357,309	3,012,834
Investing Activities:		
Net Cash Provided by (Used in) Investing Activities	(2,769,519)	(3,429,419)
Financing Activities:		
Principal borrowings (payments) on term debt	(376,013)	(747,582)
Distributions to members	(1,226,131)	(1,226,131)
Other	(10,000)	(11,000)
Net Cash Provided by (Used in) Financing Activities	(1,612,144)	(1,984,713)
Net Increase (Decrease) in Cash and Cash Equivalents	(4,024,354)	(2,401,298)
Cash and Cash Equivalents - Beginning of Period	10,642,205	9,019,149
Cash and Cash Equivalents - End of Period	\$ 6,617,851	\$ 6,617,851

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending February 28, 2018	Six Months Ended February 28, 2018
REVENUES:		
Product Sales	\$ 26,069,512	\$ 51,297,424
State Ethanol Producer Incentive	250,000	500,000
Total Revenues	26,319,512	51,797,424
TOTAL COST OF REVENUES	24,560,331	48,095,788
GROSS PROFIT (LOSS)	1,759,181	3,701,636
GENERAL AND ADMINISTRATIVE EXPENSES	810,770	1,503,756
INCOME (LOSS) FROM OPERATIONS	948,411	2,197,880
OTHER INCOME (EXPENSE):	207,118	418,138
NET INCOME (LOSS)	\$ 1,155,529	\$ 2,616,018
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052	40,871,052
NET INCOME (LOSS) PER UNIT	\$ 0.028	\$ 0.064
Production Statistics:		
Fuel ethanol (gallons)	5,431,047	20,683,302
Corn ground (bushels)	1,913,383	7,312,987
Distillers grains (equivalent dry tons)	14,358	53,657



Unaudited Financial Report
Quarter Ending & Six Months Ending
February 28, 2018