

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited November 30, 2018	Audited August 31, 2018
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 2,323,736	\$ 8,302,618
Receivables	3,847,126	2,829,276
Inventory	5,994,287	6,207,283
Margin deposit and derivative financial instruments	1,131,972	1,076,347
Prepaid expenses and other current assets	381,821	154,313
Total Current Assets	13,678,942	18,569,837
Total Property and Equipment, net	30,802,525	27,977,854
Total Other Assets	5,274,609	5,270,948
TOTAL ASSETS	\$ 49,756,076	\$ 51,818,639
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,605,719	\$ 1,586,893
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	795,164	880,376
Corn payable	480,411	396,700
Accrued interest payable	23,918	27,451
Other accrued liabilities	1,704,569	1,532,940
Total Current Liabilities	4,609,781	4,424,360
Total Long-Term Debt, Net of Current Portion	832,225	1,240,582
Total Liabilities	5,442,006	5,664,942
Total Members' Equity	44,314,070	46,153,697
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 49,756,076	\$ 51,818,639
Working Capital	\$ 9,069,161	\$ 14,145,477

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending November 30, 2018
Operating Activities:	
Net income (loss)	\$ (1,839,629)
Other	169,210
Net Cash Provided by (Used in) Operating Activities	(1,670,419)
Investing Activities:	
Net Cash Provided by (Used in) Investing Activities	(3,918,931)
Financing Activities:	
Principal borrowings (payments) on term debt	(389,532)
Distributions to members	-
Other	-
Net Cash Provided by (Used in) Financing Activities	(389,532)
Net Increase (Decrease) in Cash and Cash Equivalents	(5,978,882)
Cash and Cash Equivalents - Beginning of Period	8,302,618
Cash and Cash Equivalents - End of Period	\$ 2,323,736

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending November 30, 2018
REVENUES:	
Product Sales	\$ 24,322,879
State Ethanol Producer Incentive	250,000
Total Revenues	24,572,879
TOTAL COST OF REVENUES	25,821,873
GROSS PROFIT (LOSS)	(1,248,994)
GENERAL AND ADMINISTRATIVE EXPENSES	731,056
INCOME (LOSS) FROM OPERATIONS	(1,980,050)
OTHER INCOME (EXPENSE):	140,421
NET INCOME (LOSS)	\$ (1,839,629)
WEIGHTED AVERAGE UNITS OUTSTANDING	40,703,552
NET INCOME (LOSS) PER UNIT	\$ (0.045)
Production Statistics:	
Fuel ethanol (gallons)	15,313,965
Corn ground (bushels)	5,391,157
Distillers grains (equivalent dry tons)	38,397



Unaudited Financial Report
Three Months Ending
November 30, 2018