

**Redfield Energy, LLC**  
Condensed Balance Sheets

	Unaudited August 31, 2018	Audited August 31, 2017
<b>ASSETS:</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 8,302,618	\$ 9,019,149
Receivables	2,081,105	3,212,722
Inventory	6,961,507	5,656,926
Margin deposit and derivative financial instruments	1,076,347	1,093,144
Prepaid expenses and other current assets	154,313	242,173
<b>Total Current Assets</b>	<b>18,575,890</b>	<b>19,224,114</b>
<b>Total Property and Equipment, net</b>	<b>27,977,854</b>	<b>30,457,242</b>
<b>Total Other Assets</b>	<b>5,270,947</b>	<b>2,722,316</b>
<b>TOTAL ASSETS</b>	<b>\$ 51,824,691</b>	<b>\$ 52,403,672</b>
<b>LIABILITIES AND MEMBERS' EQUITY:</b>		
<b>Current Liabilities:</b>		
Current portion of long-term debt	\$ 1,586,893	\$ 1,514,597
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	880,376	748,129
Corn payable	396,700	497,931
Accrued interest payable	27,451	39,476
Other accrued liabilities	1,532,939	1,606,159
<b>Total Current Liabilities</b>	<b>4,424,359</b>	<b>4,406,292</b>
<b>Total Long-Term Debt, Net of Current Portion</b>	<b>1,240,582</b>	<b>2,827,181</b>
<b>Total Liabilities</b>	<b>5,664,941</b>	<b>7,233,473</b>
<b>Total Members' Equity</b>	<b>46,159,750</b>	<b>45,170,199</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 51,824,691</b>	<b>\$ 52,403,672</b>
<b>Working Capital</b>	<b>\$ 14,151,531</b>	<b>\$ 14,817,822</b>

**Redfield Energy, LLC**  
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending August 31, 2018	Twelve Months Ended August 31, 2018
<b>Operating Activities:</b>		
Net income (loss)	\$ 773,244	\$ 4,844,822
Other	1,372,784	4,186,783
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>2,146,028</b>	<b>9,031,605</b>
<b>Investing Activities:</b>		
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(519,460)</b>	<b>(4,368,562)</b>
<b>Financing Activities:</b>		
Principal borrowings (payments) on term debt	(385,336)	(1,514,305)
Distributions to members	-	(3,678,394)
Other	(175,875)	(186,875)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(561,211)</b>	<b>(5,379,574)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>1,065,357</b>	<b>(716,531)</b>
<b>Cash and Cash Equivalents - Beginning of Period</b>	<b>7,237,261</b>	<b>9,019,149</b>
<b>Cash and Cash Equivalents - End of Period</b>	<b>\$ 8,302,618</b>	<b>\$ 8,302,618</b>

**Redfield Energy, LLC**  
Condensed Statements of Operations (Unaudited)

	Quarter Ending August 31, 2018	Twelve Months Ended August 31, 2018
<b>REVENUES:</b>		
Product Sales	\$ 28,083,513	\$ 108,706,215
State Ethanol Producer Incentive	237,063	873,896
<b>Total Revenues</b>	<b>28,320,576</b>	<b>109,580,111</b>
<b>TOTAL COST OF REVENUES</b>	<b>26,891,566</b>	<b>102,492,053</b>
<b>GROSS PROFIT (LOSS)</b>	<b>1,429,010</b>	<b>7,088,058</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>780,941</b>	<b>3,021,711</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>648,069</b>	<b>4,066,347</b>
<b>OTHER INCOME (EXPENSE):</b>	<b>125,175</b>	<b>778,475</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 773,244</b>	<b>\$ 4,844,822</b>
<b>WEIGHTED AVERAGE UNITS OUTSTANDING</b>	<b>40,703,552</b>	<b>40,703,552</b>
<b>NET INCOME (LOSS) PER UNIT</b>	<b>\$ 0.019</b>	<b>\$ 0.119</b>
<b>Production Statistics:</b>		
Fuel ethanol (gallons)	16,042,294	62,432,232
Corn ground (bushels)	5,650,823	22,007,699
Distillers grains (equivalent dry tons)	40,850	159,536



**Unaudited Financial Report**  
**Quarter Ending & Twelve Months Ending**  
**August 31, 2018**