

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited May 31, 2018	Audited August 31, 2017
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 7,237,261	\$ 9,019,149
Receivables	3,553,392	3,212,722
Inventory	6,259,105	5,656,926
Margin deposit and derivative financial instruments	1,064,959	1,093,144
Prepaid expenses and other current assets	215,387	242,173
Total Current Assets	18,330,104	19,224,114
Total Property and Equipment, net	28,532,750	30,457,242
Total Other Assets	5,270,726	2,722,316
TOTAL ASSETS	\$ 52,133,580	\$ 52,403,672
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,568,591	\$ 1,514,597
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	919,121	748,129
Corn payable	470,258	497,931
Accrued interest payable	29,997	39,476
Other accrued liabilities	1,939,011	1,606,159
Total Current Liabilities	4,926,978	4,406,292
Total Long-Term Debt, Net of Current Portion	1,644,221	2,827,181
Total Liabilities	6,571,199	7,233,473
Total Members' Equity	45,562,381	45,170,199
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 52,133,580	\$ 52,403,672
Working Capital	\$ 13,403,126	\$ 14,817,822

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending May 31, 2018	Nine Months Ended May 31, 2018
Operating Activities:		
Net income (loss)	\$ 1,455,560	\$ 4,071,578
Other	2,417,183	2,813,999
Net Cash Provided by (Used in) Operating Activities	3,872,743	6,885,577
Investing Activities:		
Net Cash Provided by (Used in) Investing Activities	(419,683)	(3,849,102)
Financing Activities:		
Principal borrowings (payments) on term debt	(381,387)	(1,128,969)
Distributions to members	(2,452,264)	(3,678,394)
Other	-	(11,000)
Net Cash Provided by (Used in) Financing Activities	(2,833,651)	(4,818,363)
Net Increase (Decrease) in Cash and Cash Equivalents	619,409	(1,781,888)
Cash and Cash Equivalents - Beginning of Period	6,617,852	9,019,149
Cash and Cash Equivalents - End of Period	\$ 7,237,261	\$ 7,237,261

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending May 31, 2018	Nine Months Ended May 31, 2018
REVENUES:		
Product Sales	\$ 29,325,278	\$ 80,622,702
State Ethanol Producer Incentive	136,833	636,833
Total Revenues	29,462,111	81,259,535
TOTAL COST OF REVENUES	27,504,699	75,600,487
GROSS PROFIT (LOSS)	1,957,412	5,659,048
GENERAL AND ADMINISTRATIVE EXPENSES	737,014	2,240,770
INCOME (LOSS) FROM OPERATIONS	1,220,398	3,418,278
OTHER INCOME (EXPENSE):	235,162	653,300
NET INCOME (LOSS)	\$ 1,455,560	\$ 4,071,578
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052	40,871,052
NET INCOME (LOSS) PER UNIT	\$ 0.036	\$ 0.100
Production Statistics:		
Fuel ethanol (gallons)	15,405,461	46,389,938
Corn ground (bushels)	5,427,117	16,356,876
Distillers grains (equivalent dry tons)	39,607	118,686



Unaudited Financial Report
Quarter Ending & Nine Months Ending
May 31, 2018