

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited November 30, 2017	Audited August 31, 2017
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 10,642,205	\$ 9,019,149
Receivables	2,927,870	3,212,722
Inventory	5,986,583	5,656,926
Margin deposit and derivative financial instruments	903,120	1,093,144
Prepaid expenses and other current assets	397,950	242,173
Total Current Assets	20,857,728	19,224,114
Total Property and Equipment, net	30,047,717	30,457,242
Total Other Assets	2,722,433	2,722,316
TOTAL ASSETS	\$ 53,627,878	\$ 52,403,672
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,532,514	\$ 1,514,597
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	795,592	748,129
Corn payable	384,508	497,931
Accrued interest payable	35,939	39,476
Other accrued liabilities	1,811,941	1,606,159
Total Current Liabilities	4,560,494	4,406,292
Total Long-Term Debt, Net of Current Portion	2,437,696	2,827,181
Total Liabilities	6,998,190	7,233,473
Total Members' Equity	46,629,688	45,170,199
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 53,627,878	\$ 52,403,672
Working Capital	\$ 16,297,234	\$ 14,817,822

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending November 30, 2017
Operating Activities:	
Net income (loss)	\$ 1,460,489
Other	1,195,036
Net Cash Provided by (Used in) Operating Activities	2,655,525
Investing Activities:	
Net Cash Provided by (Used in) Investing Activities	(659,900)
Financing Activities:	
Principal borrowings (payments) on term debt	(371,569)
Distributions to members	-
Other	(1,000)
Net Cash Provided by (Used in) Financing Activities	(372,569)
Net Increase (Decrease) in Cash and Cash Equivalents	1,623,056
Cash and Cash Equivalents - Beginning of Period	9,019,149
Cash and Cash Equivalents - End of Period	\$ 10,642,205

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending November 30, 2017
REVENUES:	
Product Sales	\$ 25,227,912
State Ethanol Producer Incentive	250,000
Total Revenues	25,477,912
TOTAL COST OF REVENUES	23,535,457
GROSS PROFIT (LOSS)	1,942,455
GENERAL AND ADMINISTRATIVE EXPENSES	692,986
INCOME (LOSS) FROM OPERATIONS	1,249,469
OTHER INCOME (EXPENSE):	211,020
NET INCOME (LOSS)	\$ 1,460,489
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052
NET INCOME (LOSS) PER UNIT	\$ 0.036
Production Statistics:	
Fuel ethanol (gallons)	15,252,255
Corn ground (bushels)	5,399,604
Distillers grains (equivalent dry tons)	39,299



Unaudited Financial Report
Three Months Ending
November 30, 2017