

**Redfield Energy, LLC**  
Condensed Balance Sheets

	Unaudited May 31, 2017	Audited August 31, 2016
<b>ASSETS:</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 9,697,195	\$ 8,612,940
Receivables	4,802,106	2,761,292
Inventory	5,820,187	4,810,071
Margin deposit and derivative financial instruments	1,144,417	965,522
Prepaid expenses and other current assets	393,953	347,917
<b>Total Current Assets</b>	<b>21,857,858</b>	<b>17,497,742</b>
<b>Total Property and Equipment, net</b>	<b>31,317,973</b>	<b>34,603,270</b>
<b>Total Other Assets</b>	<b>222,217</b>	<b>211,908</b>
<b>TOTAL ASSETS</b>	<b>\$ 53,398,048</b>	<b>\$ 52,312,920</b>
<b>LIABILITIES AND MEMBERS' EQUITY:</b>		
<b>Current Liabilities:</b>		
Current portion of long-term debt	\$ 1,497,406	\$ 1,445,687
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	513,034	922,673
Corn payable	412,838	384,126
Accrued interest payable	41,880	50,996
Other accrued liabilities	1,741,146	1,270,095
<b>Total Current Liabilities</b>	<b>4,206,304</b>	<b>4,073,577</b>
<b>Long-Term Debt:</b>		
Term loan	4,709,555	5,787,001
Current portion	(1,497,406)	(1,445,687)
<b>Total Liabilities</b>	<b>7,418,453</b>	<b>8,414,891</b>
<b>Total Members' Equity</b>	<b>45,979,595</b>	<b>43,898,029</b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 53,398,048</b>	<b>\$ 52,312,920</b>
<b>Working Capital</b>	<b>\$ 17,651,554</b>	<b>\$ 13,424,166</b>

**Redfield Energy, LLC**  
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending May 31, 2017	Nine Months Ended May 31, 2017
<b>Operating Activities:</b>		
Net income (loss)	\$ 18,271	\$ 3,716,407
Other	1,565,483	2,121,002
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,583,754</b>	<b>5,837,409</b>
<b>Investing Activities:</b>		
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(943,956)</b>	<b>(2,030,866)</b>
<b>Financing Activities:</b>		
Principal borrowings (payments) on term debt	(364,215)	(1,077,446)
Distributions to members	-	(1,634,842)
Other	-	(10,000)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(364,215)</b>	<b>(2,722,288)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>275,583</b>	<b>1,084,255</b>
<b>Cash and Cash Equivalents - Beginning of Period</b>	<b>9,421,612</b>	<b>8,612,940</b>
<b>Cash and Cash Equivalents - End of Period</b>	<b>\$ 9,697,195</b>	<b>\$ 9,697,195</b>

**Redfield Energy, LLC**  
Condensed Statements of Operations (Unaudited)

	Quarter Ending May 31, 2017	Nine Months Ended May 31, 2017
<b>REVENUES:</b>		
Product Sales	\$ 29,422,774	\$ 82,527,086
State Ethanol Producer Incentive	25,385	501,355
<b>Total Revenues</b>	<b>29,448,159</b>	<b>83,028,441</b>
<b>TOTAL COST OF REVENUES</b>	<b>28,880,467</b>	<b>77,427,162</b>
<b>GROSS PROFIT (LOSS)</b>	<b>567,692</b>	<b>5,601,279</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>(758,280)</b>	<b>(2,314,252)</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(190,588)</b>	<b>3,287,027</b>
<b>OTHER INCOME (EXPENSE):</b>		
Interest income	73,146	83,320
Other income (loss)	202,160	557,102
Interest expense	(66,447)	(211,042)
<b>Total Other Income (Expense)</b>	<b>208,859</b>	<b>429,380</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 18,271</b>	<b>\$ 3,716,407</b>
<b>WEIGHTED AVERAGE UNITS OUTSTANDING</b>	<b>40,871,052</b>	<b>40,871,052</b>
<b>NET INCOME (LOSS) PER UNIT</b>	<b>\$ 0.000</b>	<b>\$ 0.091</b>
<b>Production Statistics:</b>		
Fuel ethanol (gallons)	15,544,464	46,094,471
Corn ground (bushels)	5,501,281	16,311,238
Distillers grains (equivalent dry tons)	40,903	120,254



**Unaudited Financial Report**  
**Quarter Ending & Nine Months Ending**  
**May 31, 2017**