

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited February 28, 2017	Audited August 31, 2016
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 9,421,612	\$ 8,612,940
Receivables	2,830,138	2,761,292
Inventory	7,837,401	4,810,071
Margin deposit and derivative financial instruments	1,114,905	965,522
Prepaid expenses and other current assets	502,365	347,917
Total Current Assets	21,706,421	17,497,742
Total Property and Equipment, net	31,925,002	34,603,270
Total Other Assets	224,694	211,908
TOTAL ASSETS	\$ 53,856,117	\$ 52,312,920
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,480,186	\$ 1,445,687
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	994,789	922,673
Corn payable	412,296	384,126
Accrued interest payable	43,256	50,996
Other accrued liabilities	1,370,682	1,270,095
Total Current Liabilities	4,301,209	4,073,577
Long-Term Debt:		
Term loan	5,073,771	5,787,001
Current portion	(1,480,186)	(1,445,687)
Total Liabilities	7,894,794	8,414,891
Total Members' Equity	45,961,323	43,898,029
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 53,856,117	\$ 52,312,920
Working Capital	\$ 17,405,211	\$ 13,424,166

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Quarter Ending February 28, 2017	Six Months Ended February 28, 2017
Operating Activities:		
Net income (loss)	\$ 1,690,600	\$ 3,698,136
Other	(739,865)	555,519
Net Cash Provided by (Used in) Operating Activities	950,735	4,253,655
Investing Activities:		
Net Cash Provided by (Used in) Investing Activities	(928,361)	(1,086,910)
Financing Activities:		
Principal borrowings (payments) on term debt	(358,668)	(713,231)
Distributions to members	(1,634,842)	(1,634,842)
Other	-	(10,000)
Net Cash Provided by (Used in) Financing Activities	(1,993,510)	(2,358,073)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,971,136)	808,672
Cash and Cash Equivalents - Beginning of Period	11,402,748	8,612,940
Cash and Cash Equivalents - End of Period	\$ 9,431,612	\$ 9,421,612

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending February 28, 2017	Six Months Ended February 28, 2017
REVENUES:		
Product Sales	\$ 26,586,310	\$ 53,104,312
State Ethanol Producer Incentive	225,970	475,970
Total Revenues	26,812,280	53,580,282
TOTAL COST OF REVENUES	24,480,872	48,546,695
GROSS PROFIT (LOSS)	2,331,408	5,033,587
GENERAL AND ADMINISTRATIVE EXPENSES	(776,870)	(1,555,972)
INCOME (LOSS) FROM OPERATIONS	1,554,538	3,477,615
OTHER INCOME (EXPENSE):		
Interest income	6,716	10,174
Other income (loss)	199,186	354,942
Interest expense	(69,840)	(144,595)
Total Other Income (Expense)	136,062	220,521
NET INCOME (LOSS)	\$ 1,690,600	\$ 3,698,136
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052	40,871,052
NET INCOME (LOSS) PER UNIT	\$ 0.041	\$ 0.090
Production Statistics:		
Fuel ethanol (gallons)	15,661,662	30,550,007
Corn ground (bushels)	5,552,952	10,809,957
Distillers grains (equivalent dry tons)	41,027	79,351



Unaudited Financial Report
Month of February, 2017 and Six Months Ended
February 28, 2017