

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited August 31, 2016	Audited August 31, 2015
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 8,612,940	\$ 13,939,151
Receivables	2,761,292	2,736,414
Inventory	4,810,071	4,838,876
Margin deposit and derivative financial instruments	965,522	1,241,617
Prepaid expenses and other current assets	347,917	299,291
Total Current Assets	17,497,742	23,055,349
Total Property and Equipment, net	34,603,270	37,205,473
Total Other Assets	211,908	222,031
TOTAL ASSETS	\$ 52,312,920	\$ 60,482,853
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,445,687	\$ 1,378,838
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	922,673	1,103,511
Corn payable	384,126	814,755
Accrued interest payable	50,996	67,264
Other accrued liabilities	1,270,095	1,408,458
Total Current Liabilities	4,073,577	4,772,826
Long-Term Debt:		
Term loan	5,787,001	7,165,705
Current portion	(1,445,687)	(1,378,839)
Total Liabilities	8,414,891	10,559,692
Total Members' Equity	43,898,029	49,923,161
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 52,312,920	\$ 60,482,853
Working Capital	\$ 13,424,166	\$ 18,282,525

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Month of August 31, 2016	Twelve Months Ended August 31, 2016
Operating Activities:		
Net income (loss)	\$ (366,222)	\$ (4,390,291)
Other	\$ 1,853,287	\$ 6,707,601
Net Cash Provided by (Used in) Operating Activities	1,487,065	2,317,310
Investing Activities:		
Net Cash Provided by (Used in) Investing Activities	(686,780)	(4,619,976)
Financing Activities:		
Principal borrowings (payments) on term debt	(351,196)	(1,378,703)
Distributions to members	-	(1,634,842)
Other	-	(10,000)
Net Cash Provided by (Used in) Financing Activities	(351,196)	(3,023,545)
Net Increase (Decrease) in Cash and Cash Equivalents	449,089	(5,326,211)
Cash and Cash Equivalents - Beginning of Period	8,163,851	13,939,151
Cash and Cash Equivalents - End of Period	\$ 8,612,940	\$ 8,612,940

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Quarter Ending August 31, 2016	Twelve Months Ended August 31, 2016
REVENUES:		
Product Sales	\$ 27,706,757	\$ 103,892,566
State Ethanol Producer Incentive	250,000	533,888
Total Revenues	27,956,757	104,426,454
TOTAL COST OF REVENUES	27,684,071	106,747,683
GROSS PROFIT (LOSS)	272,686	(2,321,229)
GENERAL AND ADMINISTRATIVE EXPENSES	(694,524)	(2,841,905)
INCOME (LOSS) FROM OPERATIONS	(421,838)	(5,163,134)
OTHER INCOME (EXPENSE):		
Interest income	3,550	17,341
Other income (loss)	151,955	1,114,222
Interest expense	(99,889)	(358,720)
Total Other Income (Expense)	55,616	772,843
NET INCOME (LOSS)	\$ (366,222)	\$ (4,390,291)
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052	40,871,052
NET INCOME (LOSS) PER UNIT	\$ (0.009)	\$ (0.107)
Production Statistics:		
Fuel ethanol (gallons)	14,676,627	59,497,380
Corn ground (bushels)	5,099,321	20,837,220
Distillers grains (equivalent dry tons)	36,211	152,668



Unaudited Financial Report
Month of August, 2016 and Twelve Months Ended
August 31, 2016