

Redfield Energy, LLC
Condensed Balance Sheets

	Unaudited May 31, 2016	Unaudited August 31, 2015
ASSETS:		
Current Assets:		
Cash and cash equivalents	\$ 8,163,851	\$ 13,939,151
Receivables	2,826,536	2,736,414
Inventory	5,620,383	4,838,876
Margin deposit and derivative financial instruments	1,163,095	1,241,617
Prepaid expenses and other current assets	405,474	299,291
Total Current Assets	18,179,339	23,055,349
Total Property and Equipment, net	35,775,005	37,205,473
Total Other Assets	224,468	222,031
TOTAL ASSETS	\$ 54,178,812	\$ 60,482,853
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Current portion of long-term debt	\$ 1,428,965	\$ 1,378,838
Checks issued in excess of available cash balance	-	-
Distributions payable	-	-
Accounts payable	1,078,276	1,103,511
Corn payable	1,158,787	814,755
Accrued interest payable	32,683	67,264
Other accrued liabilities	1,506,616	1,408,458
Total Current Liabilities	5,205,327	4,772,826
Long-Term Debt:		
Term loan	6,138,199	7,165,705
Current portion	(1,428,965)	(1,378,839)
Total Liabilities	9,914,561	10,559,692
Total Members' Equity	44,264,251	49,923,161
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 54,178,812	\$ 60,482,853
Working Capital	\$ 12,974,012	\$ 18,282,525

Redfield Energy, LLC
Condensed Statements of Cash Flow (Unaudited)

	Month of May 31, 2016	Nine Months Ended May 31, 2016
Operating Activities:		
Net income (loss)	\$ 2,310	\$ (4,024,068)
Other	1,332,262	4,854,313
Net Cash Provided by (Used in) Operating Activities	1,334,572	830,245
Investing Activities:		
Net Cash Provided by (Used in) Investing Activities	(333,799)	(3,933,196)
Financing Activities:		
Principal borrowings (payments) on term debt	-	(1,027,507)
Distributions to members	-	(1,634,842)
Other	-	(10,000)
Net Cash Provided by (Used in) Financing Activities	-	(2,672,349)
Net Increase (Decrease) in Cash and Cash Equivalents	1,000,773	(5,775,300)
Cash and Cash Equivalents - Beginning of Period	7,163,078	13,939,151
Cash and Cash Equivalents - End of Period	\$ 8,163,851	\$ 8,163,851

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Month of May 31, 2016	Nine Months Ended May 31, 2016
REVENUES:		
Product Sales	\$ 9,535,391	\$ 76,185,810
State Ethanol Producer Incentive	-	283,888
Total Revenues	9,535,391	76,469,698
TOTAL COST OF REVENUES	9,344,906	79,063,612
GROSS PROFIT (LOSS)	190,485	(2,593,914)
GENERAL AND ADMINISTRATIVE EXPENSES	(234,717)	(2,147,381)
INCOME (LOSS) FROM OPERATIONS	(44,232)	(4,741,295)
OTHER INCOME (EXPENSE):		
Interest income	1,413	13,791
Other income (loss)	50,569	962,267
Interest expense	(5,440)	(258,831)
Total Other Income (Expense)	46,542	717,227
NET INCOME (LOSS)	\$ 2,310	\$ (4,024,068)
WEIGHTED AVERAGE UNITS OUTSTANDING	40,871,052	40,871,052
NET INCOME (LOSS) PER UNIT	\$ 0.000	\$ (0.098)
Production Statistics:		
Fuel ethanol (gallons)	5,567,898	44,820,753
Corn ground (bushels)	1,938,680	15,737,899
Distillers grains (equivalent dry tons)	13,875	116,457



Unaudited Financial Report
Month of May, 2016 and Nine Months Ended
May 31, 2016