

Redfield Energy, LLC
Condensed Balance Sheets (Unaudited)

	July 31, 2007	April 30, 2007
ASSETS:		
Current Assets:		
Cash and Cash Equivalents	\$ 170,783	\$ 7,435,783
Trade and Accounts Receivable	4,766,790	35,348
Inventories	5,873,173	4,718,503
Hedge Accounts	3,548,205	3,093,121
Prepaid Expenses	189,131	253,833
Total Current Assets	14,548,082	15,536,588
Property and Equipment:		
Facilities	75,952,684	72,775,332
Less: accumulated depreciation	(1,916,174)	(97,000)
Total Property and Equipment, net	74,036,510	72,678,332
Other Assets:		
Financing Costs - net of accumulated amortization	307,225	307,298
Other Assets	15,000	15,000
Total Other Assts	322,225	322,298
TOTAL ASSETS	\$ 88,906,817	\$ 88,537,218
LIABILITIES AND MEMBERS' EQUITY:		
Current Liabilities:		
Trade and Accounts Payable	\$ 2,118,888	\$ 4,448,218
Corn Payable	265,285	130,250
Accrued Expenses	664,432	9,247
Accrued Interest Payable	813,773	-
Taxes Payable	-	-
Revolving Line of Credit	-	1,921,616
Current Maturities of Long-Term Debt	2,160,783	1,436,289
Total Current Liabilities	6,023,161	7,945,620
Long-Term Debt and Liabilities:		
Total Long-Term Debt and Liabilities, net of Current Maturities	39,417,376	40,249,824
Members' Equity:		
Contributions (net of costs of offering)	40,037,862	40,037,862
Retained Earnings (Deficit)	2,564,794	(1,019,209)
Accumulated Other Comprehensive Gain (Loss)	863,624	1,323,121
Total Members' Equity	43,466,280	40,341,774
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 88,906,817	\$ 88,537,218

Redfield Energy, LLC
Condensed Statements of Operations (Unaudited)

	Three Months Ended July 31, 2007	Nine Months Ended July 31, 2007
SALES:		
Fuel Ethanol	\$ 21,786,089	\$ 21,786,089
Distillers Grain	2,590,501	2,456,449
Corn Oil	-	-
Net Sales	24,376,590	24,242,538
COST OF SALES:		
Corn Ground	14,137,141	14,614,648
Chemicals	1,525,828	1,526,209
Change in Inventory	(1,775,132)	(2,220,812)
Utilities	3,198,722	3,269,636
Depreciation	1,811,497	1,908,497
Other	737,852	1,261,530
Cost of Sales	19,635,908	20,359,708
GROSS PROFIT	4,740,682	3,882,830
ADMINISTRATIVE EXPENSES:		
Administrative Wages and Benefits	150,112	255,351
Other	375,286	620,180
Total Administrative Expenses	525,398	875,531
INCOME FROM OPERATIONS	4,215,284	3,007,299
OTHER INCOME (EXPENSE):		
CCC Bio-energy Program	-	-
State Ethanol Producer Program	166,671	166,675
Net Interest Income/(Expense)	(800,280)	(798,759)
Other Income	2,328	2,358
Investment and Management Income	-	-
Total Other Income (Expense)	(631,281)	(629,726)
NET INCOME BEFORE TAXES	3,584,003	2,377,573
INCOME TAX EXPENSE	-	-
NET INCOME	\$ 3,584,003	\$ 2,377,573
WEIGHTED AVERAGE UNITS OUTSTANDING	20,435,526	20,435,526
NET INCOME PER UNIT - Note 2/	\$ 0.175	\$ 0.116
Note 1 - Fiscal Year Ends October 31, 2007 and Tax Reporting Year Ends December 31, 2007.		
Note 2 - Prospective dividends will be considered by Board based on earnings, bank covenants and other factors.		
Production Statistics:		
Fuel Ethanol (Gallons)	11,839,082	11,839,082
Corn Ground (Bushels)	4,214,218	4,383,154
Distillers Grain (Equivalent Dry Tons)	35,190	35,229
Sales Statistics:		
Fuel Ethanol (Gallons)	10,874,726	10,874,726
Distillers Grain (Equivalent Dry Tons)	33,826	33,865